



# ACTIVANT®

## Important Please Read carefully.

### Changes to VAT rates

You may be aware that the Irish government has decided to increase the standard VAT rate from 21% to 21.5%. This is with effect from 01/12/2008.

The following steps need to be taken at the end of your last trading day in November 2008. The Day End/Month End routines will need to have been completed prior to proceeding with these steps.

#### Change the VAT rate to 21.5% for code 1 and create new code for the old 21% rate.

This is done through C.2.4 (Company Setup Menu – System Control – UK Invoicing Specifics or F8 CUK).

Change Vat Code 1: to the new rate of 21.5%. We would recommend creating a new code with the old rate of 21.0%.

```
Default sell qty: 1      Invoice form #: 1

      VAT      %Rate
      0:      0.00
      1:      21.50
      2:      21.00
      3:      █

Master Location:

Exchange rates:
Euro to local currency:
```

### Raising Credits for the old VAT Rate

**Note: There is no facility within Prisme to change the VAT rate when raising a credit.**

For further information on these changes please go to the following Website:

<http://www.revenue.ie/>